

## **PRESS RELEASE**

**5 September 2006**

# **Isle of Shuna plc Expansion of Shetland Operations**

**Isle of Shuna plc is delighted to announce the award of grant funding to its wholly-owned subsidiary Demlane Limited to accelerate business development**

Isle of Shuna today received confirmation that it has received grant aid of up to £98,861 from Shetland Island Council, which is in addition to a Processing and Marketing Grant of £131,815 which had previously been approved by the Scottish Executive and £98,861 previously awarded by Shetland Enterprise.

These grants, together with resources from the Company, will be used to extend Demlane's factory at Walls in Shetland to increase its capacity for production of value-added mussel products as well as other Shetland-based developments in line with its strategy.

Commenting on these developments, **John Brewer, Isle of Shuna's Managing Director**, commented "we are delighted at the award of these grants which will enable us to continue to grow our value-added shellfish products, using the excellent fresh material from Shetland. In addition we are creating further job vacancies, initially at our factory in Walls, and look forward to building our Shetland team."

"In addition we have been awarded a grant from the Seafish Authority to develop further our Isle of Shuna range of smoked products."

**For further information please contact:**

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**Notes to Editor:**

**Isle of Shuna plc** was established in March 2005 to participate in the consolidation and growth of the Scottish seafood industry, initially through the harvesting, processing and marketing of fresh mussels. The Company brings together an experienced management team with the established trading businesses of Demlane Limited and Isle of Shuna Shellfish.